

AURORA LOAN SERVICES

10350 PARK MEADOWS DRIVE • LITTLETON, CO 80124 • PHONE: 800-550-0508 • FAX: 308-635-3145

VIA FACSIMILE: 713-827-3102

November 18, 2009

3640040144412534SS00111-18-09

Julie Nguyen

RE: Short Payoff Approval: Demand Statement
 Aurora Loan Services Loan Number: 0040144412
 Borrower(s): Dean Orem
 Property Address: 7200 W Tc Jester Bldg 19, Houston TX 77088

Aurora Loan Services has approved the sale of the above-referenced property that will result in a short payoff of the mortgage. Our approval is based on the contract of sale between: Jester Orem Trust and Dean Orem dated June 18, 2009 for the purchase price of \$120,000.00. This letter constitutes Aurora Loan Services' instructions to the Settlement Agent. As such, this approval is conditioned on a short payoff that meets the following criteria:

1. The required minimum payoff amount is \$106,100.00. Settlement costs have been allocated as follows:
 - * SELLER TO NET \$0.00 FROM SHORT SALE TRANSACTION
 - * ALL OVERAGES ARE PAYABLE TO AURORA LOAN SERVICES
 - * SELLER PAID CLOSING COSTS NOT TO EXCEED \$5,800.00. ANY REDUCTION IN THE APPROVED CLOSING COSTS MUST BE ADDED TO THE NET PROCEEDS.
 - * BUYER PAYS ANY AND ALL ADDITIONAL CLOSING COSTS
 - * COMMISSIONS NOT TO EXCEED \$6,000.00
 - * 2nd lien holder, IndyMac payoff not to exceed \$2,100.00
 - * Seller contribution amount included in closing costs.
2. The closing must be completed on or before close of business on December 21, 2009.
 - * Written approval must be obtained from Aurora Loan Services Short Sale Department if unable to complete the transaction by the specified settlement date.
 - * Aurora Loan Services reserves the right to assess a per diem after the original settlement date.
3. If settlement is changed, delayed or the transaction is cancelled, immediately notify the Loan Resolution Department in writing at roxann.dierker@aurorabankfsb.com no less than one week before the closing date noted above with the required documentation.
4. The sale transaction must be an "arm's length" transaction which means that all parties involved in the sale must be unrelated and unaffiliated and there are no side agreements between the seller or the buyer and any other party.
5. Neither the borrower nor any other party may receive any sale proceeds or any other funds, directly or indirectly, as a result of this transaction, except as noted in this letter.



AURORA LOAN SERVICES LLC.

AURORA LOAN SERVICES

10350 PARK MEADOWS DRIVE • LITTLETON, CO 80124 • PHONE: 800-550-0508 • FAX: 308-635-3145

Loan No.: 0040144412

Page 2

- * If the combined amount of the sale proceeds and the contribution total more than the amount due to the mortgage, then contact the Aurora Loan Services Short Sale Department.
 - * The borrower must assign to Aurora Loan Services rights to escrowed funds insurance proceeds or refund from pre-paid expenses.
6. THE FINAL HUD-1 SETTLEMENT STATEMENT, SIGNED BY THE BUYER AND SELLER OR CERTIFIED BY THE ESCROW OFFICER, MUST BE FAXED THE SAME DAY OF THE CLOSING TO THE ATTENTION OF ROXANN DIERKER AT FAX NUMBER 866-624-8904.

If the short payoff amount is remitted to us, Aurora Loan Services will:

- * File a 1099-C Form with the IRS and send you a copy. You should consult with the IRS or a tax professional concerning any tax impact this may have to you, if any.
- * Release your mortgage on the public records.
- * Report the transaction to the credit bureaus as "PAID INFULL FOR LESS THAN THE FULL BALANCE." This may be considered a derogatory remark by future potential or actual creditors. Credit is not a subject for negotiation. Aurora Loan Services will not report the loan as "PAID IN FULL" unless we receive a payoff of the full amount due under the loan. We will continue, without change, our reporting activity to the credit reporting agencies with respect to your loan, until completion of the short payoff transaction and we have received and posted good funds representing the agreed upon short payoff amount.

Wiring Instructions: US BANK; ABA NUMBER: 102-000021
 CREDIT: AURORA LOAN SERVICES
 ACCOUNT NUMBER: 1036-9018-0650
 REFERENCE: LOAN NUMBER AND SELLER'S LAST NAME
 *DIRECT WIRE TO: ROXANN DIERKER

Overnight mail instructions:

Funds sent to Aurora Loan Services should be sent to the following address. Please remember to reference the loan number and the seller's last name.

AURORA LOAN SERVICES
 ATTENTION: ROXANN DIERKER
 10350 PARK MEADOWS DRIVE, 4TH FLOOR
 LITTLETON, CO 80124

THIS TRANSACTION IS NOT CONSIDERED COMPLETED UNTIL ALL CONTINGENCIES OF APPROVAL HAVE BEEN MET

If you have any questions, please contact one of our Loan Counselors at the address above or by calling 866-521-3828.

Sincerely,

ROXANN DIERKER
 Aurora Loan Services

Aurora Loan Services is a debt collector. Aurora Loan Services is attempting to collect a debt and any information obtained will be used for that purpose. However, if you are in bankruptcy or received a bankruptcy discharge of this debt, this communication is not an attempt to collect the debt against you personally, but is notice of a possible enforcement of the lien against the collateral property.



AURORA LOAN SERVICES LLC