

A. Settlement Statement		B. Type of Loan	
First American Title Insurance Company Estimated Statement		1-5. Loan Type Conv. Unins.	
		6. File Number 1051989-HO90	
		7. Loan Number	
		8. Mortgage Insurance Case Number	
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown, items marked "(POC)" were paid outside this closing; they are shown here for informational purposes and are not included in the totals.			
D. Name of Borrower: Gilpin S. McCollin 21002 Welwick Court, Katy, TX 77449			
E. Name of Seller: Dave Baptiste, Norma Alicia Zarata 6814 Calumet Street Spring, TX 77389			
F. Name of Lender: To Be Determined			
G. Property Location: 6814 Calumet Street, Spring, TX 77389			
H. Settlement Agent: First American Title Insurance Company Address: 8201 Cypresswood Drive, Suite 101, Spring, TX 77379		I. Estimated Settlement Date: 07/09/2007	
Place of Settlement Address: 8201 Cypresswood Drive, Suite 101, Spring, TX 77379		Print Date: 06/28/2007, 2:15 PM	
		Disbursement Date:	
J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due From Borrower		400. Gross Amount Due To Seller	
101. Contract Sales Price	325,000.00	401. Contract Sales Price	325,000.00
102. Personal Property		402. Personal Property	
103. Settlement charges to borrower (line 1400)	2,731.52	403. Total Deposits	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109. Association Dues 07/09/07 to 01/01/08 @\$200.00/yr	95.89	409. Association Dues 07/09/07 to 01/01/08 @\$200.00/yr	95.89
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
120. Gross Amount Due From Borrower	327,827.41	420. Gross Amount Due To Seller	325,095.89
200. Amounts Paid By Or In Behalf of Borrower		500. Reductions In Amount Due to Seller	
201. *Deposit or earnest money	2,500.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	305,000.00	502. Settlement charges (line 1400)	17,531.00
203. Existing loan(s) taken subject		503. Existing loan(s) taken subject	
204. Seller Contribution	15,000.00	504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506. Seller Contribution	15,000.00
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213. Property Taxes 01/01/07 to 07/09/07 @\$6619.89/yr	3,445.97	513. Property Taxes 01/01/07 to 07/09/07 @\$6619.89/yr	3,445.97
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	325,945.97	520. Total Reduction Amount Due Seller	35,976.97
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross amount due from Borrower (line 120)	327,827.41	601. Gross amount due to Seller (line 420)	325,095.89
302. Less amounts paid by/for Borrower (line 220)	325,945.97	602. Less reductions in amounts due to Seller (line 520)	35,976.97
303. Cash (X From) (To) Borrower	1,881.44	603. Cash (X To) (From) Seller	289,118.92

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

Settlement Agent:

Date:

* See Supplemental Page for details.

L. Settlement Charges		
700. Total Sales/Broker's Commission based on price \$325,000.00 @ 4.5000% = \$14625.00	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
Division of Commission (line 700) as follows		
701. \$4,875.00 to Texas Home Group		
702. \$9,750.00 to Re/Max Westside		
703. Commission paid at Settlement		14,625.00
704. Transaction Fee to Texas Home Group		150.00
800. Items Payable in Connection with Loan		
801. Loan Origination Fee		
802. Loan Discount		
803. Appraisal Fee		
804. Credit Report		
805. Lender's Inspection Fee		
806. Mortgage Insurance Application Premium		
807. Assumption Fee		
808.		
809.		
810.		
811.		
812.		
813.		
814.		
Supplemental Summary		
900. Items Required by Lender to be Paid in Advance		
901. Interest		
902.		
903. Hazard Insurance Premium for to Allstate	2,058.52	
904.		
905.		
Supplemental Summary		
1000. Reserves Deposited with Lender		
1001. Hazard Insurance		
1002. Mortgage Insurance		
1003. City Property Taxes		
1004. County Property Taxes		
1005. Annual assessments		
1006.		
1007.		
1008. Aggregate Accounting Adjustment		
1100. Title Charges		
1101. Settlement or closing fee		
1102. Abstract or title search		
1103. Title examination		
1104. Title Insurance Binder		
1105. Document Fee		
1106. Notary Fee		
1107. Attorney Fee		
(includes above item numbers:)		
1108. Title Insurance – See supplemental page for breakdown of individual fees and payees	100.00	2,045.00
(includes above item numbers:)		
1109. *Lender's coverage \$305,000.00 Premium: \$100.00		
1110. Owner's coverage \$325,000.00 Premium: \$2,045.00		
1111. TX-T-36 Environmental Protection Lien Endorsement - First American Title Insurance Company	25.00	
1112. TX-T-30CA Tax (Rollback) Deletion R19 - First American Title Insurance Company	20.00	
1113. TX-T3 Not Yet Due and Payable R24 - First American Title Insurance Company	5.00	
1114. TX-T-17CA Planned Unit Development Endorsement - First American Title Insurance Company	25.00	
1115. Escrow Fees - First American Title Insurance Company	290.00	290.00
1116. Guaranty Fee - First American Title Insurance Company	1.00	1.00
1117.		
1200. Government Recording and Transfer Charges		
1201. *Recording fees: Deed \$20.00 Mortgage \$92.00 Release \$20.00	112.00	20.00
1202. City/county tax/stamps:		
1203. State tax/stamps:		
1204. Record Notice	20.00	
1205.		
1206.		
1300. Additional Settlement Charges		
1301. Survey to		
1302. Pest Inspection to		
1303. Home Warranty to TBD		400.00
1304. Transfer Fee to Willowcreek Stables Est. RDWY Assoc.	75.00	
1305.		
1306.		
1307.		
1308.		
1309.		
1310.		
1311.		
1312.		
1313.		
1314.		
Supplemental Summary		
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)	2,731.52	17,531.00

* See Supplemental Page for details.

Supplemental Page HUD-1 Settlement Statement	File No. 1051989-HO90
First American Title Insurance Company Estimated Statement	Loan No.
	Settlement Date:
Borrower Name & Address: Gilpin S. McCollin 21002 Welwick Court, Katy, TX 77449	
Seller Name & Address: Dave Baptiste, Norma Alicia Zarata 6814 Calumet Street Spring, TX 77389	

Section L. Settlement Charges continued	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
1108. Supplemental Summary	2,145.00	
a) Texas Mortgagee Policy - First American Title Insurance Company	100.00	
b) Texas Residential Owner's Policy - First American Title Insurance Company		2,045.00
1201. Supplemental Summary	132.00	
a) Record Deed of Trust/Mortgage - First American Title Insurance Company	92.00	
b) Record Deed - First American Title Insurance Company	20.00	
c) Record Release of Lien - First American Title Insurance Company		20.00

Section J. Summary of Borrower's Transaction continue		
100. Gross Amount Due From Borrower	Borrower Charges	Borrower Credits
200. Amounts Paid By Or In Behalf of Borrower		
201. Supplemental Summary	2,500.00	
a) pc/1652/em		2,500.00

The following Section is restated from the Settlement Statement Page 1			
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303. Cash (X From) (To) Borrower	1,881.44	603. Cash (X To) (From) Seller	289,118.92

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and distributions made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.