

U.S. Department of Housing and Urban Development

A. Settlement Statement

B. Type of Loan

1. FHA 2. FmHA 3. Conv Unins
 4. VA 5. Conv Ins 6. Seller Finance

6. File Number
06-2550-HS

7. Loan Number

8. Mortgage Ins Case Number

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower
COUNTRYWIDE ASSET MANAGEMENT
101 CONVENTION CENTER DR STE 700
LAS VEGAS, NV 89109

E. Name & Address of Seller
Richard Peterson

F. Name & Address of Lender
COUNTRYWIDE ASSET MANAGEMENT
101 CONVENTION CENTER DR STE 700
LAS VEGAS, NV 89109

G. Property Location

2550 Bevis Street
Houston, TX 77008

Lot (1) Block (1) of Myer Estates

H. Settlement Agent Name

PRELIMINARY SETTLEMENT STATEMENT

Place of Settlement
New Frontier Title Agency
7700 San Felipe
Houston, TX 77057

I. Settlement Date
09/30/2006
Fund: 09/30/2006

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract Sales Price	\$190,000.00	401. Contract Sales Price	\$190,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to borrower	\$6,676.00	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City property taxes		406. City property taxes	
107. County property taxes		407. County property taxes	
108. Annual assessments		408. Annual assessments	
109. School property taxes		409. School property taxes	
110. MUD Taxes		410. MUD Taxes	
111. HOA Dues		411. HOA Dues	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
116.		416.	
120. Gross Amount Due From Borrower	\$196,676.00	420. Gross Amount Due to Seller	\$190,000.00
200. Amounts Paid By Or in Behalf Of Borrower		500. Reductions in Amount Due to Seller	
201. Deposit or earnest money		501. Excess Deposit	\$100.00
202. Principal amount of new loan(s)	\$160,000.00	502. Settlement Charges to Seller (line 1400)	\$13,109.06
203. Existing loan(s) taken subject to		503. Existing Loan(s) Taken Subject to	
204. Commitment fee		504. Payoff to Indy MAC Bank	\$167,707.29
205.		505. Payoff of second mortgage EMC Mortgage	\$2,000.00
206. Option Fee		506. Option Fee	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City property taxes 01/01/06 thru 09/30/06	\$1,763.33	510. City property taxes 01/01/06 thru 09/30/06	\$1,763.33
211. County property taxes 01/01/06 thru 09/30/06	\$1,460.79	511. County property taxes 01/01/06 thru 09/30/06	\$1,460.79
212. Annual assessments	\$500.00	512. Annual assessments	\$500.00
213. School property taxes 01/01/06 thru 09/30/06	\$3,459.53	513. School property taxes 01/01/06 thru 9/30/06	\$3,459.53
214. MUD Taxes		514. MUD Taxes	
215. HOA Dues		515. HOA Dues	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	\$167,183.65	520. Total Reduction Amount Due Seller	\$22,292.71
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross Amount due from borrower (line 120)	\$190,000.00	601. Gross Amount due to seller (line 420)	\$190,000.00
302. Less amounts paid by/for borrower (line 220)	\$167,183.65	602. Less reductions in amt. due seller (line 520)	\$22,292.71
303. Cash From Borrower	\$22,816.35	603. Cash To Seller	500.00

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper. The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information requested does not lend itself to confidentiality.