



Resurgent Capital Services
P.O. Box 10826
Greenville, SC 29603-0826

Phone: (800) 365-7107
Fax: (866) 467-1187
eMail: loanservicing@resurgent.com

Senders Direct Dial Phone Number: (877)527-2404

August 24, 2009

Agreement to release collateral interest

Jarrold Wilborn
1902 Twin Tulip Ct
Fresno, TX 77545

RE: Loan Number: 0267761299
Borrower(s): Jarrold Wilborn

Property Address: 2410 Chuckberry Street; Houston, TX
Total Debt Payoff Amount as of August 24, 2009: \$ 47,475.47

Resurgent Capital Services, LP ("Resurgent") has obtained investor approval to accept an amount less than the total due on this loan in order to release the collateral interest subject to the terms and conditions listed below. Please be advised that any outstanding balance on the related promissory note will remain due and owing.

1. Resurgent is to receive proceeds in an amount not less than \$7,500.00 on or before 08/31/09. Proceeds must be in certified funds by overnight mail or by wire. Upon remittance, call our office with the package tracking number or wire confirmation number.

Wiring Instructions

Bank: Wachovia Bank, NA
ABA Number: 053207766
Account Number: 2000035509383
** Reference: 0267761299

Overnight Mail Address

Resurgent Capital Services, LP
Attn: Will Webster / (877)527-2404
15 South Main Street, Suite 700
Greenville, SC 29601

2. Real estate commission (if any) not to exceed 5%.
3. No funds from this transaction are to be paid to unsecured creditors.
4. Secured junior liens are to receive the lesser of 10% of their debt or \$500.00.
5. Borrower is to receive no proceeds from this transaction.
6. Borrower is to be responsible for reasonable collection and attorney fees where permitted.
7. Contingent upon review of final HUD.

Please include the collateral release paperwork with the funds. My return fax number is (866) 467-1187. Please call me at (877)527-2404 if you have any questions.

Reminder: Please call our office with the wire confirmation number or the overnight mail tracking ID. **If you are sending funds by wire you must include our loan number in the "reference" line of the wire to ensure that it is posted in a timely manner.

Sincerely,

Will Webster
Resurgent Capital Services, LP / (877)527-2404

IMPORTANT NOTICE: This is an attempt to collect a debt. Any information obtained will be used for that purpose. This is a communication from a debt collector.

If this debt was discharged in a bankruptcy without a valid reaffirmation, Resurgent is not attempting to collect, recover, or offset the debt as your personal liability and you should disregard any provisions to the contrary contained in this letter. In such a case we are solely seeking to enforce our rights as a secured creditor against the collateral pledged as security for the debt.

Please read the following important notices as they may affect your rights.

If you are a resident of California, Colorado, Massachusetts, Minnesota, New York, North Carolina, Tennessee or Utah, we are required under state law to notify these consumers of the following rights. This list does not contain a complete list of the rights consumers have under state and federal law.

California

As required by law, you are hereby notified that a negative credit bureau report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill your credit obligation. The state Rosenthal Fair Debt Collection Practices Act and the federal Fair Debt Collection Practices Act require that, except under unusual circumstances, collectors may not contact you before 8 a.m. or after 9 p.m. They may not harass you by using threats of violence or arrest or by using obscene language. Collectors may not use false or misleading statements or call you at work if they know or have reason to know that you may not receive personal calls at work. For the most part, collectors may not tell another person, other than your attorney or spouse, about your debt. Collectors may contact another person to confirm your location or enforce a judgment. For more information about debt collection activities, you may contact the Federal Trade Commission at 1-877-FTC-HELP or www.ftc.gov. This is an attempt to collect a debt and any information obtained will be used for that purpose. This communication is from a debt collector.

"Si usted no entiende el contenido de esta carta, por favor contacte a uno de nuestros representantes que hablan español al numero 1-888-665-0374."

The following is a Spanish translation of the information previously provided.

"Como es requerido por la ley usted esta siendo notificado por este medio que un reporte de crédito negativo afectando su reporte de crédito puede ser remitido a una agencia de reporte de créditos, si usted no puede satisfacer los términos de su obligación."

"El acto estatal de Rosenthal Fair Debt Collection Practices, y el acto federal de Fair Debt Collection Practices requieren que, a menos de circunstancias inusuales, los cobradores no podrán contactarlo antes de las 8 a.m. o después de las 9 p.m. Ellos no lo podrán acosar usando amenazas violentas o arrestarlo o usar un lenguaje ofensivo. Los cobradores no podrán usar declaraciones falsas o engañosas o llamarlo a su trabajo si ellos saben o tienen razón para saber que usted no puede recibir llamadas personales en su trabajo. En general, cobradores no le podrán decir a otra persona, aparte de su abogado o su esposa, acerca de su deuda. Los cobradores se podrán comunicar con otras personas para poder comunicarse con usted, y para entablar un juicio. Para más información sobre las actividades de colección de deuda, usted puede contactar Federal Trade Commission al 1-877-FTC-HELP o www.ftc.gov "

Colorado

By law we are required to advise, for information about the Colorado Fair Debt Collection Practices Act, see WWW.AGO.STATE.CO.US/CADC/CADCMAIN.CFM

A Consumer has the right to request in writing that a debt collector or collection agency cease further

communication with the consumer. A written request to cease communication will not prohibit the debt collector or collection agency from taking any other action authorized by law to collect the debt.

Massachusetts

You have the right to make a written or oral request that telephone calls regarding your debt not be made to you at your place of employment. Any such oral request will be valid for only ten (10) days unless you provide written confirmation of the request postmarked or delivered within seven (7) days of such request. You may terminate this request by writing to the collection agency.

Local address is 5230 Washington Street, West Roxbury, Mass 02132
Office hours are Mon-Thurs 10 a.m. to 3 p.m.

Minnesota

This collection agency is licensed by the Minnesota Department of Commerce.

New York

New York City Consumer Affairs license number 1204239

North Carolina

Our address and The North Carolina Department of Insurance Permit Numbers for our offices are as follows:

15 South Main Street, Suite 600, Greenville, South Carolina 29601 – Permit Number 3666

3817 So. Elmwood Avenue, Sioux Falls, SD 57104 – Permit Number: 3930