

First Franklin Loan Services  
P.O. Box 1838  
Pittsburgh, PA 15230-1838

April 07, 2010

Froylan Perez  
2406 Gentle Brook CT  
Houston TX 77062

RE: Loan No. 1044848058  
Property Address 2406 Gentle Brook Ct  
Houston TX 77062

Dear Loan Customer,

This letter details the terms of the conditional approval by our company of a short pay-off on the above referenced loan. Please note that this approval is NOT FINAL until the terms of this approval have been met and we receive all the materials required. The terms of approval are:

1. Sale Price: \$169,500.00
2. Certified Pay-off Funds no less than: \$155,000.00
3. Transaction must close on or before: 05/07/10
4. We must receive the funds by 2 pm ET: 05/08/10
5. The real estate commission must be no more than 4%
6. Seller(s) must receive no proceeds from the sale.
7. PRELIMINARY HUD-1 MUST BE FAXED TO US 48 HOURS PRIOR TO THE CLOSING.
8. Seller(s) MUST write a letter requesting that all remaining escrow funds (if applicable) be applied to the indebtedness. This includes any tax and/or insurance refunds.
9. 2nd mortgage to receive \$5,000.00.

Please see the second page for materials that must be provided after closing along with mailing and wiring information.

LM901/MCP

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The following materials MUST be provided immediately after the closing:

1. A certified check for \$155,000.00 representing the pay-off amount. If funds are sent by wire, provide the Fed reference number for confirmation. Wire transfers must be received within 24 hours of closing.
2. A copy of the final signed HUD-1. If the final signed HUD-1 is not available, a true and certified copy of the unsigned, final HUD-1 MUST be provided.

We also request that you send the following:

- \* Copy of signed Buyer(s) and Seller(s) Closing Statement(s), if applicable,
- \* Disbursement worksheet, and
- \* Copies of all checks issued.

Forward ALL required items to the mailing address listed below:

MAILING ADDRESS

Loan Services

ATTN: Loss Mitigation, PA9-150-02-50

150 Allegheny Center Mall

Pittsburgh, PA 15212 OR FAX TO: 724-498-4990

If wiring pay-off funds, please use the following information:

WIRING INSTRUCTIONS

Bank: Bank of America

ABA: 026009593

Acct: Home Loan Services, Inc.

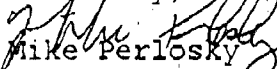
4426628716

Mortgagor: Froylan Perez

Loan Number: 1044848058

Upon satisfaction of the required terms, including, but not limited to, the receipt of the proceeds and all required material, the appropriate documents will be sent to release the lien. If you have any questions, I am available to assist you at 800-622-5035, ext. 11738, between 8 am and 4:30 pm, Eastern Time, Monday through Friday.

Sincerely,

  
Mike Perlosky  
Loss Mitigation

You should consider this letter as coming from a debt collector as we sometimes act as a debt collector. Any information provided by you will be used to collect this debt. However, if you are in bankruptcy or have received a bankruptcy discharge for this debt, this letter is not an attempt to collect the debt, but notice of possible enforcement of our lien against the collateral property.

LM902/MCP

150 Allegheny Center  
Pittsburgh, PA, 15212  
Phone 800-622-5035 x-11738 FAX #724-498-4990

**Home Loan Services, Inc**

# Fax

To: Julie Mike Perlosky  
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Fax: 713-827-3102 3  
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Phone: Date:- 4/7/2010  
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Re: Perez

Urgent     For Review     Please Comment     Please Reply     Please Recycle

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HOURS OF OPERATION MONDAY THRU FRIDAY 8:00 AM TO 4:30 PM EASTERN STANDARD TIME

● Comments:

Julie,

Please see attached the short sale approval for Perez. Please notify me once the closing has been set. Thank you.

Mike