

A. Settlement Statement

U.S. Department of Housing
and Urban Development

OMB No. 2502-0265

B. Type of Loan			6. File Number EstHUDGraceT	7. Loan Number	8. Mortgage Ins Case Number
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FmHA	3. <input type="checkbox"/> Conv/Unins			
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv Ins.	6. <input type="checkbox"/> Seller Finance			

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. Name & Address of Borrower Estimated Settlement Statement	E. Name & Address of Seller Estimated Settlement Statement	F. Name & Address of Lender

G. Property Location Nueces County, TX Corpus Christi, TX	H. Settlement Agent Name Security Escrow & Title, L.L.C. dba Security Title 5325 Saratoga, Suite 225 Corpus Christi, TX 78413 Tax ID: 26-0069597 Underwritten By: Alamo Title Insurance	I. Settlement Date 5/31/2010 Fund: 5/31/2010
	Place of Settlement Security Title - Saratoga 5325 Saratoga Suite 225 Corpus Christi, TX 78413	

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract Sales Price	\$360,000.00	401. Contract Sales Price	\$360,000.00
102. Personal Property		402. Personal Property	
103. Settlement Charges to borrower		403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City property taxes		406. City property taxes	
107.		407.	
108. County property taxes		408. County property taxes	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
116.		416.	
120. Gross Amount Due From Borrower	\$360,000.00	420. Gross Amount Due to Seller	\$360,000.00
200. Amounts Paid By Or in Behalf Of Borrower		500. Reductions in Amount Due to Seller	
201. Deposit or earnest money		501. Excess Deposit	
202. Principal amount of new loan(s)		502. Settlement Charges to Seller (line 1400)	\$25,211.63
203.		503. Existing Loan(s) Taken Subject to	
204. Loan Amount 2nd Lien		504.	
205.		505. Loan Payoff	\$330,716.31
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City property taxes		510. City property taxes	
211.		511.	
212. County property taxes 01/01/10 thru 05/31/10	\$4,072.06	512. County property taxes 01/01/10 thru 05/31/10	\$4,072.06
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	\$4,072.06	520. Total Reduction Amount Due Seller	\$360,000.00
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross Amount due from borrower (line 120)	\$360,000.00	601. Gross Amount due to seller (line 420)	\$360,000.00
302. Less amounts paid by/for borrower (line 220)	\$4,072.06	602. Less reductions in amt. due seller (line 520)	\$360,000.00
303. Cash From Borrower	\$355,927.94	603. Cash Seller	\$0.00

Section 5 of the Real Estate Settlement Procedures Act (RESPA) requires the following: • HUD must develop a Special Information Booklet to help persons borrowing money to finance the purchase of residential real estate to better understand the nature and costs of real estate settlement services; • Each lender must provide the booklet to all applicants from whom it receives or for whom it prepares a written application to borrow money to finance the purchase of residential real estate; • Lenders must prepare and distribute with the Booklet a Good Faith Estimate of the settlement costs that the borrower is likely to incur in connection with the settlement. These disclosures are mandatory.

Section 4(a) of RESPA mandates that HUD develop and prescribe this standard form to be used at the time of loan settlement to provide full disclosure of all charges imposed upon the borrower and seller. These are third party disclosures that are designed to provide the borrower with pertinent information during the settlement process in order to be a better shopper. The Public Reporting Burden for this collection of information is estimated to average one hour per response, including the time for reviewing instructions searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information requested does not lend itself to confidentiality.