

 <p>A. U.S. Department of Housing and Urban Development</p> <p>Settlement Statement</p>	B. Type of Loan		
	1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input type="checkbox"/> Conv. Unins.
	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	
	6. File Number 20100414		7. Loan Number
8. Mortgage Ins. Case No.			

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing: they are shown here for information purposes and are not included in the totals. POC(B) represents paid outside of closing by borrower, POC(S) represents paid outside of closing by seller, POC(L) represents paid outside of closing by lender, and POC(M) represents paid outside of closing by mortgage broker.

D. Name of Borrower: Herbert Stokley

E. Name of Seller: Catherine Lewis **TIN:**

F. Name of Lender: TBD

G. Property Location: Lot 26, Block 8, RIVERWALK SECTION 3
19305 cABANGO dRIVE Porter TX 77365

H. Settlement Agent: **TIN:** 20-5857111
Place of Settlement:

I. Settlement Date: 6/30/2010 **Proration Date:** 6/30/2010

J. Summary of Borrower's Transaction	K. Summary of Seller's Transaction
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100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract sales price	255,000.00	401. Contract sales price	255,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	522.00	403.	
104.		404.	
105. <input type="checkbox"/>	<input type="checkbox"/>	405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments 4/30/2010 to 1/1/2011		408. Assessments 4/30/2010 to 1/1/2011	
109.		409.	
110. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>	410. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>
111.		411.	
112.		412.	
120. Gross Amount Due from Borrower:	255,522.00	420. Gross Amount Due to Seller	255,000.00
200. Amounts Paid by or in Behalf of Borrower		500. Reduction in Amount Due to Seller	
201. Deposit or earnest money	2,500.00	501. Excess deposit (see instructions)	2,500.00
202. Principal amount of new loan(s)	229,500.00	502. Settlement charges to seller (line 1400)	20,099.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	200,000.00
205.		505. Payoff of second mortgage loan	6,000.00
206.		506.	
207. Seller Paid OTP		507. Seller Paid OTP	2,750.00
208. Seller Paid Closing Costs	15,300.00	508. Seller Paid Closing Costs	15,300.00
209. Option Fee		509. Option Fee	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes 1/1/2010 to 6/30/2010	8,351.00	511. County taxes 1/1/2010 to 6/30/2010	8,351.00
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>	515. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/>
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid by/for Borrower	255,651.00	520. Total Reduction Amount Due Seller:	255,000.00
300. Cash at Settlement from/to Borrower		600. Cash at Settlement to/from Seller:	
301. Gross amount due from borrower (line 120)	255,522.00	601. Gross amount due to seller (line 420)	255,000.00
302. Less amount paid by/for borrower (line 220)	255,651.00	602. Less total reduction in amount due seller(line 520)	255,000.00
303. CASH (X)FROM ()TO BORROWER	(\$129.00)	603. CASH ()FROM (X)TO SELLER	0.00

SUBSTITUTE FORM 1099 SELLER STATEMENT - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

SELLER INSTRUCTION - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

You are required by law to provide NTC Services, LLC dba Nueces Title Company (361) 992-1213 with your correct taxpayer identification number. If you do not provide NTC Services, LLC dba Nueces Title Company (361) 992-1213 with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

L. Settlement Charges

5/4/10 12:48 PM

File Number: 20100414

		Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700.	Total Real Estate Broker Fees based on : \$255,000.00 @ 6.0000% = \$15,300.00 Division of commission (line 700) as follows:		
701.	\$7,650.00 to Re/Max Metro Properties		
702.	\$7,650.00 to Sudhoff Properties		
703.	Commission paid at settlement \$6,500.00	0.00	15,300.00
704.			
800. Items Payable in Connection with Loan			
801.	Our origination charge (from GFE#1)		
802.	Your credit or charge (points) for specific interest rate chosen (from GFE#2)		
803.	Your adjusted origination charges (from GFE A)	0.00	
804.	Appraisal fee (from GFE#3)		
805.	Credit report (from GFE#3)		
806.	Tax service (from GFE#3)		
807.	Flood certification (from GFE#3)		
808.			
809.			
810.			
811.			
812.			
900. Items Required by Lender to Be Paid in Advance			
901.	Daily interest charges (from GFE#10)		
902.	Mortgage insurance premium (from GFE#3)		
903.	Homeowner's insurance (from GFE#11)		
904.			
905.			
1000. Reserves Deposited with Lender			
1001.	Initial deposit for your escrow account (from GFE#9)	0.00	
1002.	Homeowner's insurance		
1003.	Mortgage insurance		
1004.	City property taxes		
1005.	County property taxes		
1006.	Annual Assessments (maint.)		
1007.			
1008.			
1009.	Aggregate Adjustment		
1100. Title Charges			
1101.	Title services and lender's title insurance (from GFE#4)	424.00	
1102.	Settlement or closing fee to NTC Services. \$300.00		950.00
1103.	Owner's title insurance to NTC Services, LLC dba Nur (from GFE#5)		2,750.00
1104.	Lender's title insurance to NTC Services, LLC dba Nur \$100.00		
1105.	Lender's title policy limit \$255,000.00		
1106.	Owner's title policy limit \$255,000.00		
1107.	Agent's portion of the total title insurance premium \$0.00		
1108.	Underwriter's portion of the total title insurance premium		
1109.	Agent Name: NTC Services, LLC dba Nueces Title Company		
1110.	Underwriter Name: First American Title Insurance Company		
1111.	Courier/Fedex Fees to NTC Services. \$19.00		19.00
1112.	Tax Cert to Third Coast Tax Service		55.00
1113.	TX Guaranty Fee to NTC Services. \$5.00		5.00
1200. Government Recording and Transfer Charges			
1201.	Government recording charges (from GFE#7)	98.00	275.00
1202.	Deed/Mortgage/Release Deed \$23.00 Mortgage \$75.00 Release \$30.00		330.00
1203.	Transfer taxes (from GFE#8)	0.00	415.00
1204.	City/County tax/stamps		
1205.	State tax/stamps		
1206.			
1300. Additional Settlement Charges			
1301.	Required services that you can shop for (from GFE#6)		
1302.			
1303.	If Existing Can not be found to		
1304.	Transfer Fee to		
1305.	2010 HOA Dues to		
1306.	ROL Preparation to		
1307.	One Year Home Warranty to		
1400.	Total settlement charges (entered on lines 103, section J and 502, section K)	522.00	20,099.00

CERTIFICATION: I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of the funds which were received and have been or will be disbursed by the undersigned as part of the settlement of this transaction.

Title Company

Date

SELLER'S AND/OR BORROWER'S STATEMENT Seller's and Borrower's signature hereon acknowledges his/their approval of tax proration and signifies their understanding that proration were based on taxes for the preceding year, or estimates for the current year, and in the event of any change for the current year, all necessary adjustments must be made between Seller and Borrower; likewise any default in delinquent taxes will be reimbursed to Title Company by the Seller.

Title Company, in its capacity as Escrow Agent, is and has been authorized to deposit all funds it receives in this transaction in any financial institution, whether affiliated or not. Such financial institution may provide Title Company computer accounting and audit services directly or through a separate entity which, if affiliated with Title Company, may charge the financial institution reasonable and proper compensation therefore and retain any profits therefrom. Any escrow fees paid by any party involved in this transaction shall only be for checkwriting and input to the computers, but not for aforesaid accounting and audit services. Title Company shall not be liable for any interest or other charges on the earnest money and shall be under no duty to invest or reinvest funds held by it at any time. Sellers and Borrowers hereby acknowledge and consent to the deposit of the escrow money in financial institutions with which Title Company has or may have other banking relationships and further consent to the retention by Title Company and/or its affiliates of any and all benefits (including advantageous interest rates on loans) Title Company and/or its affiliates may receive from such financial institutions by reason of their maintenance of said escrow accounts.

The Settlement Agent does not warrant or represent the accuracy of information provided by third parties, including that information provided on the last page of this HUD form or POC items, and the parties hold harmless the settlement agent as to any inaccuracy of such matter.

The parties have read the above sentences, recognize that the recitations herein are material, agree to same, and recognize Title Company is relying on the same.

Purchasers/Borrowers

Sellers

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18: U.S. Code Section 1001 and Section 1010.