



Conditional Qualification Letter

February 12, 2010

Prospective Applicant: Richard Vernotzy and Carolyn Greco-Vernotzy

Mortgage Banker: Hometrust Mortgage Company

Registration Number: 45280

Phone #: 713-369-4041

Loan (describe as follows)

Loan Amount - 1st Lien: \$304,000

Qualifying Interest Rate – 1st Lien: floating

Term – 1st Lien: 30 year fixed

Maximum Loan-to Value Ratio: 80%

Loan Type and Description:

Mortgage Banker has X has not received a signed application for the Loan from the Prospective Applicant

Mortgage Banker X has has not reviewed the Prospective Applicant's credit report

Mortgage Banker X has has not reviewed the Prospective Applicant's credit score



Mortgage Banker has reviewed the following additional items (list):

The Prospective Applicant has provided the Mortgage Banker verbally ___ in writing with the following information about the Prospective Applicant:

| | | | |
|--|---|-----------------------------|---|
| Income | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Not Applicable |
| Available cash for down payment and payment of closing cost | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Not Applicable |
| Debts | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Not Applicable |
| Other Assets | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Not Applicable |

Based on the information that the Prospective Applicant has provided to the Mortgage Banker, as described above, the Mortgage Banker has determined that the Prospective Applicant is eligible and qualified to meet the financial requirements of the Loan.

This is not an approval for the Loan. Approval of the Loan requires: (1) the Mortgage Banker to verify the information that the Prospective Applicant has provided; (2) the Prospective Applicant's financial status and credit report to remain substantially the same until the Loan closes; (3) the collateral for the Loan (the subject property) to satisfy the lender's requirements (for example, appraisal, title, survey, condition, and insurance); (4) the Loan type and terms, as described, to remain available in the market; (5) the Prospective Applicant to execute loan documents the lender requires, and (6) the following additional items (list):

Kindest regards,

Ken Jacobson
Vice President/Sr. Mortgage Planner Specialist