



4828 Loop Central Drive  
Houston, TX 77081  
Telephone (800) 999-8501  
Fax (713) 793-4363  
www.littonloan.com

July 7, 2009

Jonathan Holt  
Lisa Holt

13522 Cabrera Lane  
Houston, TX 77083

Re: Litton Loan #: 14691364  
Borrower(s): Jonathan Holt, Lisa Holt  
Property Address: 13522 Cabrera Lane  
Houston, TX 77083

Dear Borrower(s):

Litton Loan Servicing LP hereby agrees to participate in the assisted short sale of the above referenced property. This demand letter should be used by the closing agent as our formal demand statement. No additional statement will be issued. This approval is exclusive to the offer by the buyer referenced in this letter. The conditions of approval are as follows:

1. The closing and funding must take place no later than **Aug 7, 2009** or this approval is void.
2. The approved buyer(s) is/are **(non-relative) Tim Nguyen** the sales price of **\$108,000.00**. Another buyer cannot be substituted without Litton's prior written approval.
3. Proceeds to Litton Loan Servicing LP shall be no less than **\$96,000.00**. Litton reserves its right to adjust its approved net proceeds or rescind this approval if any of the terms on the preliminary HUD-1 provided are altered without our prior approval. The property is being sold in "As-Is" condition. No repairs will be paid out of the proceeds, unless specifically stated.
4. The seller will not receive any proceeds from this short sale transaction. If there are remaining escrow funds or refunds of any kind, they will be sent to Litton Loan Servicing LP to offset the loss.
5. Should the closing be delayed and the investor agrees to an extension of the original closing date, the seller shall be responsible for per diem charges, extension fees and foreclosure sale postponement fees. The seller shall also be responsible for any additional costs and fees over the aforementioned approved amounts.
6. Litton Loan Servicing LP will provide a satisfaction of debt within the statutory time limit governed by the Property State.
7. The closing agent must provide a copy of the final HUD-1 closing statement at least 24 hours prior to closing for final approval by Litton. **The commissions are not to exceed 6%.**
8. **The closing agent MUST fax or email a copy of the wire confirmation immediately following closing along with a copy of the final fully executed HUD-1 settlement statement to:**

**Email: [Danny.Mesa@Littonloan.com](mailto:Danny.Mesa@Littonloan.com)**

**Fax: 972-653-7318**

## **Wiring Instructions:**

Bank Name: Chase Bank  
City, State: Houston, TX  
ABA #: 113000609  
Name: LLSLP-RCA ACQ  
Acct #: 00113206339

Please reference: Short Sale and Loan #  
**Attn: Georgia Chirtos / Danny Mesa**

Litton Loan Servicing LP may be required to report this transaction to the IRS. We recommend that you discuss this matter with your accountant or financial advisor. Your loan will be reported to the credit bureau as "Account Settled".

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**Litton Loan Servicing LP is a debt collector. This is an attempt to collect a debt and any information provided to us as part of this transaction will be used for that purpose.**

Should you have any further questions, feel free to contact the undersigned at **(800)-999-8501 ext: 7468**. My direct fax is **(972)653-7318**.

Sincerely,  
***Danny Mesa***  
Loss Mitigation Department