



A. Settlement Statement (HUD-1)

B. Type of Loan			
1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input type="checkbox"/> Conv Unins	6. File Number 096400738R
4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv Ins.	6. <input type="checkbox"/> Seller Fin	7. Loan Number
7. <input checked="" type="checkbox"/> Cash Sale.	8. Mortgage Ins Case Number		
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.			
D. Name & Address of Borrower Richard K. Parris, Jr. and Cheryl D. Alcalá 4050 Lotus Drive Minnetrista, MN 55331		E. Name & Address of Seller Jasper M. Neuse 122 Hawthorne Place Portland, TX 78374	
G. Property Location EAST CLIFF ADDITION, Block 1, Lot 25, San Patricio County, TX 122 Hawthorn Place Portland, TX 78374		H. Settlement Agent Name San Jacinto Title Services of Texas, LLC 802 N. Carancahua, Suite 1500 Corpus Christi, TX 78470 361.884.7582 Underwritten By: Title Resources	
		I. Settlement Date 9/3/2010 Fund: 9/3/2010	
		Place of Settlement Law Office of J. Heil, P.L.L.C 5262 S. Staples Street Suite 300 Corpus Christi, TX 78411	

J. Summary of Borrower's Transaction	
100. Gross Amount Due from Borrower	
101. Contract sales price	\$625,000.00
102. Personal property	
103. Settlement charges to borrower	\$4,033.00
104.	
105.	
Adjustments for items paid by seller in advance	
106. City property taxes	
107. County property taxes	
108. School property taxes	
109. M.U.D. Tax	
110. HOA Dues	
111.	
112.	
113.	
114.	
115.	
116.	
120. Gross Amount Due From Borrower	\$629,033.00
200. Amounts Paid By Or in Behalf Of Borrower	
201. Deposit or earnest money	\$10,000.00
202. Principal amount of new loan(s)	
203. Existing loan(s) taken subject to	
204.	
205.	
206. Sellers Concession	
207.	
208. Portion of Owner's Policy Paid by Seller	\$3,652.00
209.	
Adjustments for items unpaid by seller	
210. City property taxes 01/01/10 thru 09/03/10	\$505.74
211. County property taxes 01/01/10 thru 09/03/10	\$586.80
212. School property taxes 01/01/10 thru 09/03/10	\$1,321.75
213. M.U.D. Tax	
214. HOA Dues	
215.	
216.	
217.	
218.	
219.	
220. Total Paid By/For Borrower	\$16,066.29
300. Cash At Settlement From/To Borrower	
301. Gross Amount due from borrower (line 120)	\$629,033.00
302. Less amounts paid by/for borrower (line 220)	\$16,066.29
303. Cash From Borrower	\$612,966.71

K. Summary of Seller's Transaction	
400. Gross Amount Due to Seller	
401. Contract sales price	\$625,000.00
402. Personal property	
403. Realtor Credit - Buyer Agent - HUD LINE 1304	\$3,000.00
404. Realtor Credit - Seller Agent - HUD LINE 1304	\$3,000.00
405.	
Adjustments for items paid by seller in advance	
406. City property taxes	
407. County property taxes	
408. School property taxes	
409. M.U.D. Tax	
410. HOA Dues	
411.	
412.	
413.	
414.	
415.	
416.	
420. Gross Amount Due to Seller	\$631,000.00
500. Reductions in Amount Due to Seller	
501. Excess deposit (see instructions)	
502. Settlement charges to seller (line 1400)	\$38,353.13
503. Existing loan(s) taken subject to	
504. Payoff to Bank of America	\$584,928.00
505. Payoff to Preforeclosure Specialists, LL	\$3,000.00
506. Sellers Concession	
507. (EMD \$10,000 Disbursed as Proceeds)	
508. Portion of Owner's Policy Paid by Seller	\$3,652.00
509.	
Adjustments for items unpaid by seller	
510. City property taxes 01/01/10 thru 09/03/10	\$505.74
511. County property taxes 01/01/10 thru 09/03/10	\$586.80
512. School property taxes 01/01/10 thru 09/03/10	\$1,321.75
513. M.U.D. Tax	
514. HOA Dues	
515.	
516.	
517.	
518.	
519.	
520. Total Reduction Amount Due Seller	\$632,347.42
600. Cash At Settlement To/From Seller	
601. Gross Amount due to seller (line 420)	\$631,000.00
602. Less reductions in amt. due seller (line 520)	\$632,347.42
603. Cash From Seller	\$1,347.42

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

L. Settlement Charges

700. Total Real Estate Broker Fees		\$31,250.00		Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
Division of Commission (line 700) as follows:					
701.	\$31,250.00	to	Sudhoff Properties, Inc.		
702.		to			
703.	Commission Paid at Settlement			\$0.00	\$31,250.00
704.	The following persons, firms, or - Buyer Agent	to	Colita Crone		
705.	corporations received a portion of the - Selling Agent	to	Elizabeth Liska		
706.	real estate commission amount - Referral Agreement	to	Sharon Murphree		

800. Items Payable in Connection with Loan					
801.	Our origination charge		\$0.00 (from GFE #1)		
802.	Your credit or charge (points) for the specific rate chosen		\$0.00 (from GFE #2)		
803.	Your adjusted origination charges	to	(from GFE A)		
804.	Appraisal Fee	to	(from GFE #3)		
805.	Credit report	to	(from GFE #3)		
806.	Tax service	to	(from GFE #3)		
807.	Flood certification	to	(from GFE #3)		

900. Items Required by Lender To Be Paid in Advance					
901.	Daily interest charges from 9/3/2010 to 10/1/2010 @ \$0/day		(from GFE #10)		
902.	Mortgage Insurance Premium for months	to	(from GFE #3)		
903.	Homeowner's insurance for years	to	(from GFE #11)		
904.	Windstorm insurance	to			
905.	Flood insurance	to			

1000. Reserves Deposited With Lender					
1001.	Initial Deposit for your escrow account		(from GFE #9)	\$0.00	
1002.	Homeowner's insurance	months @	per month		
1003.	Mortgage insurance	months @	per month		
1004.	City property taxes	months @	\$62.53 per month		
1005.	County property taxes	months @	\$72.56 per month		
1006.	School property taxes	months @	\$163.43 per month		
1007.	M.U.D./Water District taxes	months @	per month		
1008.	HOA Dues	months @	per month		
1009.	Flood Insurance	0 months @			
1010.		0 months @			
1011.	Aggregate Adjustment				

1100. Title Charges					
1101.	Title services and lender's title insurance	to	Law Office of J. Heil, P.L.L.C (from GFE #4)	\$353.00	
1102.	Settlement or closing fee	to	Law Office of J. Heil, P.L.L.C		
1103.	Owner's title insurance	to	Law Office of J. Heil, P.L.L.C (from GFE #5)	\$3,652.00	
1104.	Lender's title insurance	to	Law Office of J. Heil, P.L.L.C	\$0.00	
1105.	Lender's title policy limit \$		\$0.00/\$0.00		
1106.	Owner's title policy limit \$		\$625,000.00/\$3,647.00		
1107.	Agent's portion of the total title insurance premium	to	Law Office of J. Heil, P.L.L.C	\$3,099.95	
1108.	Underwriter's portion of the total title insurance premium	to	Title Resources Guaranty	\$547.05	
1109.	State of Texas Policy Guaranty Fee	to	Texas Title Insurance Guaranty Association (from GFE #4)		
1110.	State of Texas Policy Guaranty Fee	to	Texas Title Insurance Guaranty Association \$5.00 (from GFE #5)		
1111.	Escrow Fee	to	Law Office of J. Heil, P.L.L.C \$350.00 (from GFE #4)		\$770.00
1112.	Tax Certificate	to	Tax Research Company (from GFE #4)		\$157.13
1113.	57.5% of Title Premium	to	Law Office of J. Heil, P.L.L.C		
1114.	27.5% of Title Premium	to	San Jacinto Title Services of Texas, LLC		
1115.	15% of Title Premium	to	Title Resources Guaranty Company		
1116.	Document Preparation	to	Law Office of J. Heil, P.L.L.C		
1117.	E-Record Fee	to	Law Office of J. Heil, P.L.L.C \$3.00 (from GFE #4)		

1200. Government Recording and Transfer Charges					
1201.	Government recording charges		(from GFE #7)	\$28.00	
1202.	Deed \$28.00 ; Mortgage Release \$40.00		to Law Office of J. Heil, P.L.L.C		\$176.00
1203.	Transfer taxes		(from GFE #8)		
1204.	City/County tax/stamps	Deed \$0.00 ; Mortgage \$0.00			
1205.	State tax/stamps	Deed \$0.00 ; Mortgage \$0.00			
1206.	Certified Copy of Div Dcr	to	Law Office of J. Heil, P.L.L.C		
1207.	Div Dcr Recording Fee	to	Law Office of J. Heil, P.L.L.C		\$0.00

1300. Additional Settlement Charges			
1301. Required services you can shop for	(from GFE #6)		
1302. Home Warranty	to First American Home Buyers Protection		
1303. HOA Dues	to		
1304. Loss Mitigation Fee	to Preforeclosure Specialist	(from GFE #6)	\$6,000.00
1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)		\$4,033.00	\$38,353.13

POC (B) – Paid Outside of Closing by Borrower. POC (S) – Paid Outside of Closing by Seller. POC (L) – Paid Outside of Closing by Lender.

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a completed copy of pages 1, 2 and 3 of this HUD-1 Settlement Statement.

Richard K. Parris, Jr.

Jasper M. Neuse

Cheryl D. Alcala

SETTLEMENT AGENT CERTIFICATION

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused the funds to be disbursed in accordance with this statement.

Settlement Agent

Date

Warning: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.
