


7/14/10 12:48 PM

OMB No. 2502-0265

 <p>A. U.S. Department of Housing and Urban Development</p>	B. Type of Loan		
	1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> RHS	3. <input checked="" type="checkbox"/> Conv. Unins.
	4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.	
	6. File Number 20100414	7. Loan Number	
8. Mortgage Ins. Case No.			

166-709-474

FAXED
7/13

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing; they are shown here for information purposes and are not included in the totals. POC(B) represents paid outside of closing by borrower, POC(S) represents paid outside of closing by seller, POC(L) represents paid outside of closing by lender, and POC(M) represents paid outside of closing by mortgage broker.

D. Name of Borrower: Elizabeth Tran

E. Name of Seller: Rolando Postigo 983 Lurline Drive Foster City, CA 94404 **TIN:**

F. Name of Lender: Credit Union

G. Property Location: 10990 Village Bend Lane Houston TX 77072

H. Settlement Agent: ESCAPEHOUSTON TITLE AGENT 7941 KATY FREEWAY STE 311 HOUSTON TX 77024 **TIN:** 20-5857111

Place of Settlement:

I. Settlement Date: 7/14/2010 **Proration Date:** 7/14/2010

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due from Borrower		400. Gross Amount Due to Seller	
101. Contract sales price	30,000.00	401. Contract sales price	30,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	424.00	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments 4/30/2010 to 1/1/2011		408. Assessments 4/30/2010 to 1/1/2011	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. Gross Amount Due from Borrower:	30,424.00	420. Gross Amount Due to Seller	30,000.00
200. Amounts Paid by or In Behalf of Borrower		500. Reduction in Amount Due to Seller	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	3,447.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first GMAC # 0474165646	18,569.71
205.		505.	
206.		506.	
207. Seller Paid OTP		507. Seller Paid OTP	
208. Seller Paid Closing Costs		508. Seller Paid Closing Costs	
209. Option Fee		509. Option Fee	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes Late		510. City/town taxes Late	4,582.80
211. County taxes 1/1/2010 to 7/14/2010		511. County taxes 1/1/2010 to 7/14/2010	3,409.49
212. Assessments		512. Assessments	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid by/for Borrower	0.00	520. Total Reduction Amount Due Seller:	30,000.00
300. Cash at Settlement from/to Borrower		600. Cash at Settlement from/to Seller:	
301. Gross amount due from borrower (line 120)	30,424.00	601. Gross amount due to seller (line 420)	30,000.00
302. Less amount paid by/for borrower (line 220)	0.00	602. Less total reduction in amount due seller (line 520)	30,000.00
303. CASH (X) FROM () TO BORROWER	30,424.00	603. CASH () FROM (X) TO SELLER	0.00

SUBSTITUTE FORM 1099 SELLER STATEMENT - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

SELLER INSTRUCTION - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

Rolando Postigo

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