

A. U.S. Department of Housing and Urban Development	B. Type of Loan		
	1 <input type="checkbox"/> FHA	2 <input type="checkbox"/> FMHA	3 <input type="checkbox"/> Conv. Unins.
	4 <input type="checkbox"/> VA	5 <input type="checkbox"/> Conv. Ins.	
	6. File Number 633540		7. Loan Number 626261098092
Settlement Statement			
8. Mortgage Ins. Case No.			

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing; they are shown here for information purposes and are not included in the totals.	
D. Name of Borrower:	Robert William Birdsall, 664 Mariners Way, #B, Norfolk, VA 23503
E. Name of Seller:	Mercado Trust, P.O. Box 27740, Las Vegas, NV 89126
F. Name of Lender:	Gibraltar Mortgage Services, LLC an Affiliate of Wells Fargo Home Mortgage, MAC M8279-111, 12850 Memorial Drive, Houston, TX 77024
G. Property Location:	Lot 43, Block 4, Riata Ranch, Section 4 10515 Wind Walker Trail, Houston, TX 77095
H. Settlement Agent:	StarTex Title Company Place of Settlement: 1177 West Loop South, Suite 1475, Houston, TX 77027
I. Settlement Date:	5/13/2009 Proration Date: 5/13/2009

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross amount due from borrower:		400. Gross amount due to seller:	
101. Contract sales price	154,500.00	401. Contract sales price	154,500.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	10,782.72	403.	
104.		404.	
105.		405.	
Adjustments for items paid by seller in advance:		Adjustments for items paid by seller in advance:	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments 5/13/2009 to 1/1/2010	616.86	408. Assessments 5/13/2009 to 1/1/2010	616.86
109. School taxes		409. School taxes	
110. MUD taxes		410. MUD taxes	
111.		411.	
112.		412.	
120. Gross amount due from borrower:	165,879.58	420. Gross amount due to seller:	155,116.86
200. Amounts paid by or in behalf of the borrower:		500. Reduction in amount due to seller:	
201. Deposit or earnest money	1,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	157,800.00	502. Settlement charges to seller (line 1400)	12,555.24
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. Application fee credit	50.00	504. Payoff of first mortgage loan WAMU	132,756.75
205.		505. Payoff of second mortgage loan GMAC Rescap	2,500.00
206.		506. 2008 Property Taxes	4,728.08
207.		507. 2009 HOA DUES	963.62
208. Option fee	100.00	508. Option fee	100.00
209.		509.	
Adjustments for items unpaid by seller:		Adjustments for items unpaid by seller:	
210. City/town taxes		510. City/town taxes	
211. County taxes 1/1/2009 to 5/13/2009	1,513.17	511. County taxes 1/1/2009 to 5/13/2009	1,513.17
212. Assessments		512. Assessments	
213. School taxes		513. School taxes	
214. MUD taxes		514. MUD taxes	
215. MUD2 taxes		515. MUD2 taxes	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total paid by/for borrower:	160,463.17	520. Total reduction in amount due seller:	155,116.86
300. Cash at settlement from/to borrower:		600. Cash at settlement to/from seller:	
301. Gross amount due from borrower (line 120)	165,879.58	601. Gross amount due to seller (line 420)	155,116.86
302. Less amount paid by/for borrower (line 220)	160,463.17	602. Less total reduction in amount due seller (line 520)	155,116.86
303. CASH (X)FROM ()TO BORROWER	5,416.41	603. CASH ()FROM ()TO SELLER	0.00

SUBSTITUTE FORM 1099 SELLER STATEMENT - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

SELLER INSTRUCTION - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return, for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

You are required by law to provide StarTex Title Company with your correct taxpayer identification number. If you do not provide StarTex Title Company with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

L. Settlement Charges		File Number:		
700.	Total sales/broker commission based on : \$154,500.00= \$7,406.41	Paid From	aid From	
	Division of commission (line 700) as follows:	Borrower's	Seller's	
701.	\$4,316.41 to Realty Associates	Funds at	Funds at	
702.	\$3,090.00 to Prudential Gary Greene Realtors	Settlement	Settlement	
703.	Commission paid at settlement \$7,406.41		7,406.41	
704.				
705.	THE FOLLOWING PERSONS, FIRMS OR CORPORATIONS RECEIVED A PORTION OF			
706.	THE REAL ESTATE COMMISSION SHOWN ABOVE:			
707.	Transaction Fee to Prudential Gary Greene		145.00	
800.	Items payable in connection with loan			1,578.00
801.	Loan origination fee to Gibraltar Mortgage Services			
802.	Loan discount to Gibraltar Mortgage Services		2,169.75	
803.	Appraisal fee to Gibraltar Mortgage Services, LLC an Affiliate of W/ POCB 400.00			25.00
804.	Credit report to RELS			
805.	Lender's inspection fee			
806.	Mortgage insurance application fee			
807.	Assumption fee			195.00
808.	Processing fee to WF Bank			295.00
809.	Underwriting fee to WF Bank			105.00
810.	Tax service fee to WFFT			19.00
811.	Flood certification fee to WFFS			
812.	VA Funding Fee to WF Bank		3,300.00	
813.				
814.	Yield spread premium			
815.				
900.	Items required by lender to be paid in advance			369.55
901.	Interest from 5/13/2009 to 6/1/2009 at \$19.45/day for 19 days.			
902.	Mortgage insurance premium for 1 mo. to Gibraltar Mortgage Se		21.75	
903.	Hazard insurance premium for 1 year to F		1,386.78	
904.	Flood insurance premium for			
905.				
1000.	Reserves deposited with lender			
1001.	Hazard insurance 3 mo. @ \$115.5650 per mo.		346.71	
1002.	Mortgage insurance			
1003.	City property taxes			
1004.	County property taxes 9 mo. @ \$425.1500 per mo.		3,826.35	
1005.	Annual assessments (maint.)			
1006.	School taxes			
1007.	MUD taxes			
1008.	MUD2 taxes			
1009.				
1010.	Aggregate adjustment to Gibraltar Mortgage Services, LLC an Affiliate of W/		(1,234.10)	
1100.	Title charges			
1101.	Settlement or closing fee			
1102.	Abstract or title search			
1103.	Title examination			
1104.	Title insurance binder			
1105.	Document preparation to Gibraltar Mortgage Services, LLC an Affiliate of W/			240.00
1106.	Notary fees			
1107.	Attorney's fees to Albert E. Butler, P.C.			100.00
	includes above items no.:			
1108.	Title insurance to StarTex Title Company		250.60	1,134.00
	includes above items no.:			
1109.	Lender's coverage \$157,800.00 \$250.60			
1110.	Owner's coverage \$154,500.00 \$1,134.00			
1111.	2nd Lien Mortgage Title Policy			
1112.	State of Texas Policy Guaranty Fe to Guaranty Fee Transfer		5.00	5.00
1113.	Escrow fee to StarTex Title Company			590.00
1114.	Tax certificate fee to PRETS			69.28
1115.	Delivery fee to StarTex Title Company		25.00	25.00
1116.	Overnight fee to StarTex Title Company		15.00	15.00
1200.	Government recording and transfer charges			
1201.	Recording fees: Deed \$25.00 Mortgage \$110.00 Release \$25.00		135.00	25.00
1202.	City/county tax/stamps:			
1203.	State tax/stamps:			
1204.				
1205.				
1206.				
1300.	Additional settlement charges			
1301.	Survey to Precision Surveyors		19.88	359.00
1302.	Pest inspection			
1303.	Home warranty			
1304.	HOA transfer fee to RR HOA		150.00	
1305.	Repairs to Repairs		200.00	
1306.				
1400.	Total settlement charges (entered on lines 103, section J and 502, section K)		10,762.72	12,555.24